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LAKE COUNTRY

Better Together

What will happen to my Co-op Number?

Pineland Co-op member numbers will be brought up to six numbers. If you have a membership at both Pineland and Lake Country Co-op, you can choose which number to keep and equity will be combined. New member numbers will be mailed out in early August.

Do I need to reapply for a charge account?

Members with charge accounts will not be required to reapply for credit upon amalgamation.

When can I take my equity out?

Upon the effective date of amalgamation, equity payout will start at age 65 and it is gradually paid out over five years. Pineland members aged 65-69 will be eligible to apply for equity payouts amounting to approximately \$2.0M.

How will the Board of Directors of Pineland Co-op & Lake Country Co-op join together?

The Board of Directors will increase from six to eight members. The two additional members will come from the current elected body from Pineland Co-op; one will serve a two-year term and the other will serve a three-year term. Following their initial terms, the regular director electoral process will be followed. Directors are eligible for re-election at the end of each term; there is no limit to the number of terms.

Pineland Co-op will receive representation of six delegates from the existing delegate body; three from the Nipawin area and three from the Choiceland area. Upon expiry of their terms, delegates will be elected by members in each community.

What will happen to community commitment?

We will continue to be involved in the community at the same level, supporting the same causes.

Honesty • Responsibility • Caring for Others